

COMMITTEE: **PENSIONS COMMITTEE**
DATE: **19 JUNE 2018**
TITLE: **PENSIONS MEETING DATES**
PURPOSE: **TO ALLOW MEMBERS TO PLAN ACCORDINGLY**
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1. INTRODUCTION

Several Pensions meeting dates have already been set for the year to May 2019. The dates are set out below for convenience.

2. PENSIONS COMMITTEE DATES

The Pensions Committee is the **decision making** body for the Pension Fund. The meeting dates following for the rest of the civic year are as follows:

10 October 2018 Annual General Meeting of the Pension Fund

This meeting is at 1:00pm in the Dafydd Orwig Chamber. Employers in the fund are invited to send representatives to this meeting. The Pension Fund Annual Report is presented to those attending and is an opportunity for them to make comments and ask questions.

All members of the Pensions Committee and Pension Board are invited to the Annual Meeting.

If the Pensions Committee needs to make decisions in October, an additional Committee meeting will be organised either before or after the Annual General Meeting.

Regular Pensions Committee meetings, to deal with decisions required during the year, have been arranged as follows:

8 November 2018

17 January 2019

14 March 2019

A member of the Pension Board usually attends Pensions Committee meetings, as an observer.

3. PENSION BOARD DATES

Gwynedd Fund's Pension Board was established in 2015, complying with Government requirements. The Board is responsible for **oversight** of the management and operation of the Pension Fund. It does not make decisions, but can make recommendations for improvements. The Board has six members, three representing employers and another three representing scheme members. They were appointed by interview in accordance with the procedure established by the full Council.

Pension Board meetings take place four weeks after the Pensions Committee meetings. The dates for meetings during the year have been arranged as follows:

16 July 2018

13 December 2018

5 March 2019

11 April 2019

The Chairman of the Pensions Committee usually attends each Pensions Board meeting, and is accountable there for the decisions of the Committee.

4. INVESTMENT PANEL DATES

The members of the Pensions Committee are also members of the Investment Panel. The Panel meets quarterly to scrutinise the performance of the Pension Fund investments. This includes receiving specialist reports from the Pension Fund's Investment Managers and Investment Advisor. Any recommendations from the Panel are reported to the Pensions Committee for formal decisions.

The dates for Investment Panel meetings during the year are as follows:

13 September 2018 (BlackRock's offices, London - travel on 12 September)

15 November 2018 (UBS' offices, London - travel on 14 November)

February 2019 date to be arranged (Caernarfon)

May 2019 date to be arranged (Caernarfon)

5. WALES PENSION PARTNERSHIP JOINT COMMITTEE DATES

The Joint Committee set up to govern investment pooling across the eight Welsh local government pension funds consists of the Chair of the Pensions Committee (or another member of the Committee) from each of the funds.

The Joint Committee meetings have been arranged as follows:

11 June 2018 **Cardiff**

25 September 2018 **Gwynedd (Caernarfon)**

While the 11 June meeting will commence at 2:00pm, meetings are usually held between 10:00am and 1:00pm, with webcasting facilities available at all venues.

Each cycle of 4 meetings includes one meeting in Cardiff, one meeting in Powys, and the other 2 meetings will be held in the other 6 locations on a rotational basis. This system has been agreed in order to maximise stakeholders' access to these public meetings.

Carmarthenshire County Council, as host authority, arrange these Joint Governance Committee meetings with full translation facilities.

6. RECOMMENDATION

Members are asked to note the relevant dates for meetings and to plan accordingly.